

MLABS SYSTEMS BERHAD
Company No. 200401014724 (653227-V)
(Incorporated in Malaysia)

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.03.2020 RM'000 (unaudited)	Preceding Year Quarter 31.03.2019 RM'000 (unaudited)	Current Year To Date 31.03.2020 RM'000 (unaudited)	Preceding Year To Date 31.03.2019 RM'000 *
Revenue	582	201	7,496	N/A
Cost of sales	(426)	(201)	(6,767)	N/A
Gross profit	156	-	729	N/A
Other income	949	362	1,251	N/A
Selling and distribution expenses	-	(2,005)	-	N/A
Administrative expenses	(2,098)	85	(6,044)	N/A
Other expenses	(165)	(765)	(395)	N/A
Finance costs	(3)	-	(5)	N/A
Loss before tax	(1,161)	(2,323)	(4,464)	N/A
Tax expense	-	-	-	N/A
Loss for the financial period	(1,161)	(2,323)	(4,464)	N/A
Other comprehensive loss:- Item that will be subsequently to profit or loss				
Exchange differences on translating foreign operation, net of tax	251	-	199	N/A
Other comprehensive loss for the financial period, net of tax	251	-	199	N/A
Total comprehensive loss for the financial period	(910)	(2,323)	(4,265)	N/A
Loss for the financial period attributable to:				
- Owners of the Company	(1,278)	(2,240)	(4,257)	N/A
- Non-controlling interests	117	(83)	(207)	N/A
	(1,161)	(2,323)	(4,464)	N/A
Total comprehensive loss attributable to:				
- Owners of the Company	(1,153)	(2,240)	(4,157)	N/A
- Non-controlling interests	243	(83)	(108)	N/A
	(910)	(2,323)	(4,265)	N/A
Losses per share attributable to the owner of the company				
Basic (sen)	(0.19)	(0.33)	(0.62)	N/A

* There are no comparative figures disclosed for the preceding cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

MLABS SYSTEMS BERHAD
Company No. 200401014724 (653227-V)
(Incorporated in Malaysia)

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 31.03.2020 RM'000 (unaudited)	As At 30.06.2019 RM'000 (audited)
ASSETS		
Non-current assets		
Property, plant & equipment	2,718	1,083
Intangible assets	18,498	19,993
Investment properties	9,689	8,510
Other investment	3,905	4,156
Non-trade receivables, deposits and prepayments	2,060	2,060
Total non-current assets	36,870	35,802
Current assets		
Inventories	339	348
Trade receivables	4,442	4,550
Non-trade receivables, deposits and prepayments	5,472	6,873
Cash, bank balances and short-term fund	15,521	22,591
Total current assets	25,774	34,362
Total assets	62,644	70,164
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owners of the company		
Share capital	33,863	30,626
Share option reserve	71	-
Warrant reserve	43,930	43,930
Foreign translation reserve	99	(1)
Accumulated losses	(18,089)	(13,832)
Non-controlling interest	2,054	2,162
Total equity	61,928	62,885
LIABILITIES		
Non-current liability		
Finance lease liability	190	-
Total non-current liability	190	-
Current liabilities		
Payables	473	7,271
Finance lease liability	45	-
Taxation	8	8
Total current liabilities	526	7,279
Total liabilities	716	7,279
Total equity and liabilities	62,644	70,164
Net asset per share (RM)	0.081	0.094

MLABS SYSTEMS BERHAD
Company No. 200401014724 (653227-V)
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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	[----- Non-distributable -----]					Distributable		
	Share capital RM'000	Share option reserve RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total RM'000
As at 30 June 2019	30,626	-	(1)	43,930	(13,832)	60,723	2,162	62,885
Loss for the financial period	-	-	-	-	(4,257)	(4,257)	(207)	(4,464)
Other comprehensive income for the financial period								
- Exchange translation differences, net of tax	-	-	100	-	-	100	99	199
Total comprehensive loss for the financial period	-	-	100	-	(4,257)	(4,157)	(108)	(4,265)
Grant of Employee Share Option Scheme ("ESOS")	-	301	-	-	-	301	-	301
Ordinary share issued pursuant to:-								
-ESOS	3,230	(230)	-	-	-	3,000	-	3,000
-Warrant exercised	7	-	-	-	-	7	-	7
As at 31 March 2020 (unaudited)	33,863	71	99	43,930	(18,089)	59,874	2,054	61,928
As at 30 June 2018*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loss for the financial period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other comprehensive loss for the financial period								
- Exchange translation differences, net of tax	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total comprehensive loss for the financial period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As at 31 March 2019*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* There are no comparative figures disclosed for the preceding quarter results following the change in the financial year end from 31 March to 30 June.

MLABS SYSTEMS BERHAD
Company No. 200401014724 (653227-V)
(Incorporated in Malaysia)

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 31.03.2020 RM'000 (unaudited)	Preceding Year To Date 31.03.2019 RM'000 *
Operating activities		
Loss before tax	(4,464)	N/A
Adjustments for:-		
Amortisation of intangible assets	1,509	N/A
Depreciation of property, plant and equipment	454	N/A
Interest expense	5	N/A
Interest income	(42)	N/A
Income distribution from short-term fund	(49)	N/A
Gain on disposal of property, plant and equipment	(9)	N/A
Fair value adjustment on investment	(436)	N/A
Fair value adjustment on short term fund	(26)	N/A
Share-based payments	301	N/A
Unrealised foreign exchange gain	(404)	N/A
Operating loss before working capital changes	(3,161)	N/A
Changes in working capital:-		
Inventories	9	N/A
Payables	(6,798)	N/A
Receivables	1,508	N/A
Cash used in operations	(8,442)	N/A
Interest paid	(5)	N/A
Net cash used in operating activities	(8,447)	N/A
Investing activities		
Acquisition of:		
- Property, plant and equipment	(1,811)	N/A
- Investment properties	(1,238)	N/A
- Intangible assets and software development	(14)	N/A
Income received from short-term fund	49	N/A
Interest received	42	N/A
Fair value adjustment on short term fund	26	N/A
Proceed on withdrawal of investment	834	N/A
Proceed on disposal of property, plant and equipment	44	N/A
Net cash used in investing activities	(2,068)	N/A
Financing activities		
Proceed from issuance of ordinary shares pursuant to		
- ESOS	3,000	N/A
- Warrant exercised	7	N/A
Repayment of finance lease liabilities	(14)	N/A
Net cash from financing activities	2,993	N/A
CASH AND CASH EQUIVALENTS		
Net changes	(7,522)	N/A
Effects of changes in foreign exchange rate	452	N/A
Brought forward	22,591	N/A
Carried forward	15,521	N/A

MLABS SYSTEMS BERHAD
Company No. 200401014724 (653227-V)
(Incorporated in Malaysia)

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020

CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances and short-term funds	15,521	N/A
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* *There are no comparative figures disclosed for the preceding cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.*

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in Malaysia Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial period ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2019.

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 June 2019 except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2019.

The Group has adopted the following Amendments to Standards during the financial period.

MFRS effective 1 January 2019

MFRS 16	<i>Leases</i>
IC Interpretation 23	<i>Uncertainty over Income Tax Treatments</i>
Amendments to MFRS 128	<i>Long-term Interests in Associates and Joint Ventures</i>
Amendments to MFRS 9	<i>Prepayment Features with Negative Compensation</i>
Amendments to MFRS 3	<i>Annual Improvements to MFRS Standards 2015 – 2017 Cycle</i>
Amendments to MFRS 11	<i>Annual Improvements to MFRS Standards 2015 – 2017 Cycle</i>
Amendments to MFRS 112	<i>Annual Improvements to MFRS Standards 2015 – 2017 Cycle</i>
Amendments to MFRS 123	<i>Annual Improvements to MFRS Standards 2015 – 2017 Cycle</i>
Amendments to MFRS 119	<i>Plan Amendment, Curtailment or Settlement</i>

The adoption of the above pronouncements did not have material impact on the financial statements of the Group and of the Company, except as follows:

MFRS 16 Leases

MFRS 16, which upon the effective date will supersede MFRS 117 Leases, introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Specifically, under MFRS 16, a lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. Accordingly, a lessee should recognise depreciation of the right-of-use asset and interest on the lease liability, and also classifies cash repayments of the lease liability into a principal portion and an interest portion and presents them in the statement of cash flows. Also, the right-of-use asset and the lease liability are initially measured on a present value basis. The measurement includes non-cancellable lease

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

A1. Basis of Preparation (Cont'd)

MFRS 16 Leases (cont'd)

payments and also includes payments to be made in optional periods if the lessee is reasonably certain to exercise an option to extend the lease, or not to exercise an option to terminate the lease. This accounting treatment is significantly different from the lessee accounting for leases that are classified as operating leases under the predecessor standard, MFRS 117.

In respect of the lessor accounting, MFRS 16 substantially carries forward the lessor accounting requirements in MFRS 117. Accordingly, a lessor continues to classify its leases as operating leases or finance leases, and to account for those two types of leases differently.

The Group is currently assessing the impact of adoption of MFRS 16. As at the date of authorisation of issue of the interim financial statements, this assessment process is still on-going. Thus, the impact of adoption cannot be determined and estimated reliably now until the process is complete.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:

MFRS effective 1 January 2020

Amendment to MFRS 3 *Definition of a Business*

Amendment to MFRS 101 and
MFRS 108 *Definition of material*

MFRS effective 1 January 2021

MFRS 17 *Insurance Contracts#*

Amendments to MFRSs (deferred effective dates to be announced by MASB)

Amendments to MFRS 10 and *Sale or Contribution of Assets between an Investor and its Associate or
MFRS 128 Joint Venture#*

Not applicable to Group's existing operations

The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for the future financial years.

A2. Auditors' Report on the Preceding Annual Financial Statements

The auditor's report on the latest audited financial statements for the financial period ended 30 June 2019 was not subject to any audit qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current financial quarter and period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter and period.

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

A5. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial period, which may have a material effect in the current financial quarter and period results.

A6. Issues, Repurchases, and Repayments of Debt and Equity Securities

There is no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter and period except for:-

- i. On 29th November 2019, 80,000 units of Warrant 2010/2020 converted into ordinary shares at an exercise price of RM0.09 per share. The total number of Warrants which remained unexercised were 203,105,317; and
- ii. On 5th February 2020, 100,000,000 shares option were offered to eligible employee at an exercise price of RM0.03 each and were fully exercised by eligible employee at an exercise price of RM0.03 each on 12th February 2020.

A7. Dividends Paid

There were no dividends declared and paid for the current financial quarter.

A8. Segmental Information

Segmental information is presented in respect of the Group's business and geographical segments. The primary format of business segments, are based on the Group's management and internal reporting structure.

Business segments

The Group is organised into business units based on their products and services, and has two reportable segments as follows:

Research and development, and : Research and development, assembling and trading of multimedia assembling video conferencing system, and mobile application solutions

Trading : Trading of champagne, kitchen equipment and related products

Period To date 31 03 2020	Research and development, and assembling	Trading	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue	7,200	296	-	7,496
Result:				
Segment result	(5,445)	(270)	-	(5,715)
Other Income	725	-	526	1,251
Loss Before Tax	(4,720)	(270)	526	(4,464)
Segment Assets	76,776	16,636	(30,768)	62,644
Segment Liabilities	51,952	18,012	(69,248)	716

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

A8. Segmental Information (Cont'd)

Geographical segments

The business segment is managed in few principal locations namely Malaysia, Thailand, China and Taiwan. In presenting information on the basis of geographical segments. Segmental revenue is presented based on the geographical location of customers.

The geographical segmental information on the Group is as follows:-

Period To date 31 03 2020	Malaysia	Outside Malaysia	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue	5,824	1,672	-	7,496
Result:				
Segment result	(4,813)	(902)	-	(5,715)
Other Income	765	486	-	1,251
Loss Before Tax	(4,048)	(416)	-	(4,464)

A9. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current financial quarter and period.

A10. Events after the End of the Quarter

On 30th March 2020, 31,000,000 shares option were offered to eligible employee at an exercise price of RM0.015 each and were fully exercised by eligible employee at an exercise price of RM0.015 each on 7th April 2020.

On 8th April 2020, 9,475,000 shares option were offered to eligible employee at an exercise price of RM0.02 each and were fully exercised by eligible employee at an exercise price of RM0.02 each on 20th April 2020.

On 13th April 2020, the Group propose to undertake the private placement of up to 80,158,000 of new shares representing 10% of the total issued share, the shares were issued at the price of RM0.0184 each on 29th April 2020.

On 4th May 2020, 26,890,000 shares option were offered to eligible employee at an exercise price of RM0.02 each.

The Malaysia government has announced Movement Control Order (“MCO”) from 18th March 2020 to 9th June 2020 in order to curb the spread of novel coronavirus Covid-19 (“Covid-19”). At the date of this report, the financial impact of the Covid-19 outbreak to the Group cannot be reasonably estimated due to the unpredictable nature and rapid development of this global pandemic. The extent of the impact depends on the precautionary measures implemented by respective countries’ to address the virus. As such, the management will continue to closely monitor the situation and respond proactively to mitigate the impact on the Group’s financial performance.

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

A11. Changes in Composition of the Group

On 3rd February 2020, Mlabs Systems Berhad incorporated a wholly owned subsidiary, Champagne Carbon Sdn. Bhd. with an initial paid up capital of RM1.00 represented by 1 ordinary shares.

Save for the above, there were no other changes in the composition of the Group for the current financial quarter and period under review.

A12. Contingent Assets or Changes on Contingent Liabilities

There were no contingent assets or contingent liabilities since the last statement of financial position date.

A13. Significant Related Party Transaction

The Directors are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial quarter.

A14. Capital Commitments

Capital commitments at the reporting date as follows:-

Approved and contracted for:
Acquisition of investment property

As At
31.03.2020
RM

225,000

MLABS SYSTEMS BERHAD
Company No. 200401014724 (653227-V)
(Incorporated in Malaysia)

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of Performance

Statement of Profit & Loss and Other Comprehensive Income

	Current Quarter Ended 31.03.2020 RM'000 (unaudited)	Preceding Year Corresponding Quarter Ended 31.03.2019 RM'000 (unaudited)	Changes (%)	Cumulative Quarter Ended 31.03.2020 RM'000 (unaudited)	Preceding Year To Date 31.03.2019 RM'000 *	Changes (%)
Revenue	582	201	>100%	7,496	N/A	-
Gross profit	156	-	>100%	729	N/A	-
Loss before interest and tax	(1,164)	(2,323)	50%	(4,501)	N/A	-
Loss before tax	(1,161)	(2,323)	50%	(4,464)	N/A	-
Loss after tax	(1,161)	(2,323)	50%	(4,464)	N/A	-
Loss attributable to ordinary equity holders of the parent	(1,278)	(2,240)	43%	(4,257)	N/A	-

The Group registered revenue of RM0.6 million for the three (3) months ended 31 March 2020, mainly generated from the business of Inbase Partners Limited (“Inbase”) which is higher than the preceding corresponding quarter of RM0.2 million. The current quarter loss of RM1.2 million is lower as compared to preceding corresponding quarter of RM2.3 million mainly contributed by higher gross profit coupled with fair value gain on investment (RM0.5 million) and unrealized foreign exchange gain (RM0.4 million).

Statement of Financial Position

	As At 31.03.2020 RM'000 (unaudited)	As at 30.06.2019 RM'000 (audited)	Changes (%)
Total assets	62,644	70,164	-11%
Total liabilities	716	7,279	-90%

Total assets of the Group as at 31 March 2020 decreased by 11% or RM7.6 million as compared to 30 June 2019. The decrease was attributable to the utilisation of cash, bank balance and short-term fund following the settlement of remaining balance on the acquisition of Inbase Partners Limited amounted to RM6.4 million, which totaled to RM12.7 million of whole investment sum.

Total liabilities of the Group as at 31 March 2020 reduced by 90% or RM6.6 million as compared to 30 June 2019 is in accordance with the reduction of total payables.

MLABS SYSTEMS BERHAD
Company No. 200401014724 (653227-V)
(Incorporated in Malaysia)

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

B1. Review of Performance (Cond't)

Statement of Cash Flows

	As At 31.03.2020 RM'000 (unaudited)	As at 30.06.2019 RM'000 (audited)	Changes (%)
Operating activities	(8,447)	N/A	N/A
Investing activities	(2,068)	N/A	N/A
Financing activities	2,993	N/A	N/A

The net cash used in operating activities during the current financial period amounted to RM8.4 million was mainly due to the operation loss of RM3.2 million and reduction in payables.

The net cash used in investing activities of RM2.1 million in the current financial period mainly comprises of acquisition of property, plant and equipment of RM1.8 million and investment properties of RM1.2 million offset the withdrawal of investment funds of RM0.8 million.

The net cash generated from financing activities during the current financial period was mainly contributed by the proceeds from issuance of shares via ESOS of RM3.0 million and repayment of hire purchase.

B2. Material Changes in Loss before Tax for the Quarter Compared with Immediate Preceding Quarter

Group Results	Current Quarter Ended 31.03.2020 RM'000	Preceding Quarter Ended 31.12.2019 RM'000	Changes (%)
Revenue	582	383	>100%
Gross profit	156	(89)	>100%
Loss before interest and tax	(1,164)	(2,309)	53%
Loss before tax	(1,161)	(2,294)	52%
Loss after tax	(1,161)	(2,294)	52%
Loss attributable to ordinary equity holders of the parent	(1,278)	(2,231)	46%

The Group registered higher revenue of RM0.6 million in the current quarter compared to preceding quarter of RM0.4 million. The higher revenue mainly contributed by the Inbase Partners Limited generated from corporate consultation services.

The Group recorded a lower loss of RM1.2 million as compared to preceding quarter of RM2.3 million mainly contributed by higher gross profit coupled with the fair value gain on investment (RM0.4 million) and unrealised foreign exchange gain (RM0.4 million).

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
 FOR THE QUARTER ENDED 31 MARCH 2020**

B3. Commentary on Prospects

With the Covid-19 pandemic sparks concern across the global economy, it is hard to estimate when the virus would be contained at this stage. The Group is closely monitoring and assessing the impact of the pandemic and will disclose any material information if required will be in accordance with the listing requirement.

The Group has on 27th March 2020 signed a collaboration agreement with Ipharmarecare (Malaysia) Sdn Bhd which provide an opportunity for the Group to expand its solution into the pharmaceutical industry throughout Malaysia, thereafter Southeast Asia. The overall collaboration will allow the Group to generate revenue through renewal of software licensing, maintenance services and programmatic advertising.

B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest

Not applicable.

B6. Shortfall in the Profit Guarantee

Not applicable.

B7. Taxation

For the current quarter ended 31 March 2020, there is no tax liability.

B8. Status of Corporate Proposals

On 13th April 2020, the Company had announced to undertake a private placement of new ordinary shares of up to 10% of the total number of issued shares of the Company and completed the issuance of 80,158,000 new ordinary shares at an issue price of RM0.0184 per share on 29th April 2020.

B9. Utilisation of Proceeds Raised from Corporate Proposal

On 29th April 2020, the Company had raised total proceeds of RM1.5 million from the private placement by issuance of 80,158,000 new ordinary shares at an issue price of RM0.0184 per share.

Purpose	Proposed Utilisation	Actual Utilisation	Balance	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	
Working Capital	1,395	-	1,395	Within 24 months
Expenses in relation to the proposals	80	80	-	Immediate
	<u>1,475</u>	<u>80</u>	<u>1,395</u>	

B10. Borrowings and Debts Securities

There were no borrowings or debt securities in the Group as at 31 March 2020.

MLABS SYSTEMS BERHAD
Company No. 200401014724 (653227-V)
(Incorporated in Malaysia)

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020**

B11. Material Litigation

There were no significant changes in material litigation as at 23 May 2020.

B12. Dividends

No dividend was declared and paid during the current financial quarter.

B13. Losses per share

(a) The basic earnings per share is computed by dividing the Group's net loss attributable to members of the Group with the weighted average number of ordinary shares in issue as follows:

	Current Year Quarter 31.03.2020	Preceding Year Quarter 31.03.2019	Current Year To Date 31.03.2020	Preceding Year To Date 31.03.2019
Losses attributable to ordinary shareholders of the Company (RM'000)	(1,278)	(2,240)	(4,257)	N/A
Weighted average number of ordinary shares in issue ('000)	687,692	670,504	687,692	N/A
Basic & diluted losses per share (sen)	(0.19)	(0.33)	(0.62)	N/A

(b) Diluted

The Group has no dilution in its loss per ordinary shares as the exercise price of the outstanding warrants has exceeded the average market price of ordinary shares during the period, the warrants do not have any dilutive effect on the weighted average number of ordinary shares.

B14. Note to the Statements of Profit or Loss and Other Comprehensive Income

Loss before tax has been determined after (crediting)/charging, amongst others, the followings items:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2020 RM'000	Preceding Year Quarter 31.03.2019 RM'000	Current Year To Date 31.03.2020 RM'000	Preceding Year To Date 31.03.2019 RM'000
Interest income	-	(9)	(42)	N/A
Income distribution from short term fund	-	(225)	(49)	N/A
Interest expense	3	-	5	N/A
Depreciation and amortisation	658	214	1,963	N/A
Gain on disposal of property, plant and equipment	-	-	(9)	N/A
Fair value changes on investment	(385)	-	(436)	N/A
Fair value changes on short term fund	-	-	(26)	N/A
Unrealised foreign exchange gain	(543)	-	(404)	N/A
Realised Foreign exchange loss	(2)	-	(34)	N/A

Save for the above, the other items as required under Chapter 9 Appendix 9B (16) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

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 Company No. 200401014724 (653227-V)
 (Incorporated in Malaysia)

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
 FOR THE QUARTER ENDED 31 MARCH 2020**

B15. TRADE RECEIVABLE

	As at 31.03.2020 RM'000 (unaudited)	As at 30.6.2019 RM'000 (audited)
Trade receivables	4,900	5,008
Less: Impairment losses	(458)	(458)
	4,442	4,550

Aging analysis of trade receivables of the Group are as follows:

	As at 31.03.2020 RM'000 (unaudited)	As at 30.06.2019 RM'000 (audited)
Neither past due nor impaired	4,149	3,400
Past due but not impaired:		
61 – 90 days	1	1,150
More than 90 days	292	-
Past due and impaired	458	458
	4,900	5,008

B16. AUTHORISATION FOR ISSUE

The interim financial statements are authorised for issue by the Board of Directors in accordance with a resolution of the directors.